

Circular Debt Report (Jun-24)

Circular Debt Details as of (PKR Billion)

Payable to Power Producers
GENCOs' payable to fuel suppliers
Amount Parked in PHL

Total

Increase / (decrease) in Circular Debt Break-up of Increase / (decrease)

- 1 Budgeted but unreleased subsidies
- 2 Unclaimed subsidies
- 3 Interest Charges (PHL+IPPs)
- 4 Pending Generation Cost (QTAs+FCA)
- 5 Non Payment by K-Electric
- 6 DISCO Losses Inefficiency
- 7 DISCO Under recoveries
- 8 Other Adjustments (Prior Year Recovery, etc)

Sub-total (a)

Payment through Fiscal Space

- 9 PHL Principal Repayments
- 10 PHL unpaid markup
- 11 Stock Payments

Sub-total (b)

Total (a+b) PKR Billion

Jul-Jun 23 Jul-Jun 24

1,434	1,600
111	110
765	683
2,310	2,393

N-1

57 83

(0)	-
(70)	(63)
143	138
250	145
(53)	(155)
173	276
236	315
(460)	(198)
220	457

N-2

(35)	(82)
-	-
(127)	(292)
(162)	(374)
57	83

Acronyms

PHL : Power Holding Limited
IPP : Independent Power Producers
QTA : Quarterly Tariff Adjustments
FCA : Fuel Charges Adjustments
KE : K-Electric

Important Notes

N-1	Payable to Power Producer increased by Rs. 5 bln due to withdrawal by FBR in April-23.
N-2	Rs. 193 bln is receivable from KE as on Jun 2024.